AMERICANS FOR PROSPERITY. FOUNDATION COLORADO

THE COLORADO TAXPAYER'S BILL OF RIGHTS

Protecting taxpayers since 1992

Our state is known for its massive peaks, famous resorts, cherished minerals, and more. But there's one special feature that many Coloradans may not know about: the Colorado Taxpayer's Bill of Rights, or "TABOR" for short.

Passed in 1992 by the people of Colorado, TABOR contains 3 primary provisions:

- All state and local tax increases must be approved by vote of the people.
- State government spending cannot increase by more than the growth in population plus inflation from year to year, unless voters approve otherwise.
- State government revenue cannot grow by more than the growth of population plus inflation from year to year, unless voters approve otherwise.

TABOR is a one-of-a-kind state policy that promotes transparency in government and participation from the people who must pay for tax increases and government spending.

TABOR'S SUCCESS

Colorado's system of protecting taxpayers through direct democracy is unique and important to the state's economic, strength, growth, and attractiveness.

Though it has been partially undermined since its enactment, TABOR has returned more than **\$3 billion** to the taxpayers of Colorado.

Throughout that time, Colorado has been among the national leaders in economic growth, despite lacking other policies common among booming states. Many factors contribute to economic competitiveness, but one thing is certain:

TABOR helps ensure that government stays in check, so individuals and the private sector economy can flourish, creating opportunity and prosperity.

The Colorado Taxpayer's Bill of Rights has become a model for the nation. We should take pride in this achievement and fight to defend it for ourselves and for future generations. Americans for Prosperity is proud to be a leader in this fight!

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